Fiscal Year 2025-2026 Conforming Bill Relating to the Termination of the Mediation and Arbitration Trust Fund

BILL 2025

1 A bill to be entitled 2 An act relating to trust funds of the State 3 Courts System; terminating the Mediation and Arbitration Trust Fund; providing for the 4 disposition of balances in and revenues of the 5 trust fund; providing an effective date. 6 7 8 Be It Enacted by the Legislature of the State of Florida: 9 10 Section 1. (1) The Mediation and Arbitration Trust Fund within the State Courts System, FLAIR number 22-2-213, 11 12 is terminated. 13 (2) All current balances remaining in, and all 14 revenues of, the trust fund, shall be transferred to the 15 State Courts Revenue Trust Fund. 16 (3) The State Courts shall pay any outstanding debts 17 and obligations of the terminated fund as soon as 18 practicable, and the Chief Financial Officer shall close 19 out and remove the terminated fund from the various state 20 accounting systems using generally accepted accounting 21 principles concerning warrants outstanding, assets, and 22 liabilities. 23 Section 2. This act shall take effect July 1, 2025.